Progress Energy, 100+ years

- Fortune 500 Energy Company With More Than 10,000 Employees
- 22,000 Megawatts Of Generation Companywide
- Corporate HQ: Raleigh, NC
- 3.1 Million Customers Companywide
Progress Energy at a Glance

- 3.1 million customers with more than 22,000 megawatts of generation
- Progress Energy Carolinas - 1.5 million customers
- Progress Energy Florida - 1.6 million customers
Carolinas Generation

Energy Mix

- Nuclear: 46%
- Coal: 48%
- Gas/Oil: 5%
- Hydro: 1%

Image of a power plant by the water.
H.B. Robinson Plant

- Nuclear Plant Began Commercial Operation March 1971
  - Generates 710 Megawatts Of Power
- First Commercial Nuclear Power Plant in the Southeastern U.S.
- Largest Commercial Nuclear Plant in the World in 1971
H.B. Robinson Plant

- Commercial Operation For 40 Years

- Initial 40-Year License would have expired in 2010

- In April 2004, NRC Approved the Renewal of our License for an additional 20 years

- Continue To Provide Safe And Reliable Power For Our Customers Through 2030
# Robinson Plant Regulatory Timeline

<table>
<thead>
<tr>
<th>Year</th>
<th>Quarter</th>
<th>Event Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>1Q</td>
<td>Forced outage 4/1-16/10</td>
</tr>
<tr>
<td>2010</td>
<td>2Q</td>
<td>Forced outage 9/9-14/10</td>
</tr>
<tr>
<td>2010</td>
<td>2Q</td>
<td>Planned outage 4/17-7/19/10</td>
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<tr>
<td>2010</td>
<td>3Q</td>
<td>Electrical fires 3/28/10</td>
</tr>
<tr>
<td>2010</td>
<td>4Q</td>
<td>NRC Inspections 3/21/11</td>
</tr>
<tr>
<td>2011</td>
<td>1Q</td>
<td>100-Day Improvement Plan 1/1-4/10/11</td>
</tr>
<tr>
<td>2011</td>
<td>2Q</td>
<td>Site Safety Culture 4/11-15/11</td>
</tr>
<tr>
<td>2011</td>
<td>3Q</td>
<td>NRC 95001 inspection 3/21/11</td>
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<tr>
<td>2011</td>
<td>4Q</td>
<td>NRC 95002 inspection 5/31/11</td>
</tr>
<tr>
<td>2012</td>
<td>1Q</td>
<td>Comprehensive Strategic Improvement Plan</td>
</tr>
<tr>
<td>2012</td>
<td>2Q</td>
<td>NRC Reactor Oversight Process 10/15/10</td>
</tr>
<tr>
<td>2012</td>
<td>3Q</td>
<td>Expect to clear Substantive Cross Cutting Issue 3/1/12</td>
</tr>
<tr>
<td>2012</td>
<td>4Q</td>
<td>Operations accreditation training visit 5/21-25/12</td>
</tr>
</tbody>
</table>

## Plant activities
- Forced outage
- Planned outage
- Electrical fires

## NRC Inspections
- Problem Identification and Resolution Inspection 8/26/10
- Special Inspection Team 10/15/10
- Augmented Inspection Team 6/2/10

## NRC Reactor Oversight Process
- Column 2 NRC Reactor Oversight Process 10/1/10
- Column 3 NRC Reactor Oversight Process 12/27/10
- Received Substantive Cross Cutting Issue 3/4/11
- Column 2 NRC Reactor Oversight Process 7/1/11
- Column 1 NRC Reactor Oversight Process 10/1/11

## INPO
- Crew performance evaluation 9/19-23/11
- Formal exit meeting 12/5/11
- Emergency diesel generator review visit 12/12-16/11
- Operations accreditation board session 9/19/12
- Operations programs board session 9/19/12
- Review visit 10/17-28/11
- Operations accreditation training visit 5/21-25/12
Strategic Improvement Plan Objectives

- Address Performance and Historical Issues
- Address and Change Behaviors
- Correct Programmatic Deficiencies
- Establish a Continuous Learning Organization
- Ensure Culture of Sustainability
- Maintain Strong Nuclear Safety Culture
- Serve as a Station Communications Alignment Tool
Robinson Workforce

- 527 Progress Energy
- 665 Contract Employees
Duke-Progress Merger

Creating the Largest U.S. Utility
### Status of Merger Filings

<table>
<thead>
<tr>
<th>Stakeholder</th>
<th>Progress On Key Milestones</th>
<th>Filed</th>
<th>Approved</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shareholder</td>
<td>Filed initial S-4 for SEC review on March 17, 2011; On April 8, 2011 and April 25, 2011, filed amendments to S-4</td>
<td>✔️</td>
<td>✔️</td>
</tr>
<tr>
<td></td>
<td>Shareholder meetings in 2Q/3Q 2011</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Department of Justice (DOJ)</td>
<td>The parties have met their obligations under the Hart-Scott-Rodino Act, which is no longer a bar to closing the transaction</td>
<td>✔️</td>
<td>Waiting Period Expired</td>
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<tr>
<td>Federal Communications Commission (FCC)</td>
<td>By early 3Q 2011, file for transfer of Progress Energy licenses</td>
<td>✔️</td>
<td>✔️</td>
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<tr>
<td>Federal Energy Regulatory Commission (FERC)</td>
<td>Filed merger approval application and related filings on April 4, 2011</td>
<td>✔️</td>
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<tr>
<td>Nuclear Regulatory Commission (NRC)</td>
<td>Filed for indirect transfer of Progress Energy licenses on March 30, 2011</td>
<td>✔️</td>
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<tr>
<td>North Carolina</td>
<td>Filed merger approval application on April 4, 2011</td>
<td>✔️</td>
<td></td>
</tr>
<tr>
<td>South Carolina</td>
<td>Submitted merger-related filings on April 25, 2011</td>
<td>✔️</td>
<td></td>
</tr>
<tr>
<td>Kentucky</td>
<td>Filed merger approval application on April 4, 2011</td>
<td>✔️</td>
<td>✔️</td>
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</tbody>
</table>
Questions?