

Commitment Items

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Link to fees: https://ria.sc.gov/wp-content/uploads/2019/08/P450-Fines-and-Fees-Report_FY19.pdf

Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	FY 2018-19 Actual Revenue	FY 2019-20 Estimated Revenue	FY 2020-21 Projected Revenue
1	P450	RURAL INFRASTRUCTURE AUTHORITY	44820000	Rural Inf Fund	4010020000	EMPLOYER W/H INC TAX	Proviso 109.3 The mission of the SC Rural Infrastructure Authority (RIA) is to assist in financing qualified rural infrastructure projects that will build capacity of rural communities to compete for jobs and investment and provide environmental facilities that protect public health and meet quality standards.	Rural Infrastructure Fund at the SC Rural Infrastructure Authority	Proviso 54.1	The Coordinating Council for Economic Development at the SC Department of Commerce shall certify to the Department of Revenue the maximum job development credit for each qualifying business. After receiving certification, the Department of Revenue shall remit an amount equal to the difference between the maximum job development credit and the job development credit actually claimed to the State Rural Infrastructure Fund as defined and provided in Section 12-10-85 and Proviso 109.3.	\$5,000,000	\$5,000,000	\$5,000,000
2	P450	RURAL INFRASTRUCTURE AUTHORITY	44820000	Rural Inf Fund	4660010000	INVEST ERN	11 50 80 The mission of the SC Rural Infrastructure Authority (RIA) is to assist in financing qualified rural infrastructure projects that will build capacity of rural communities to compete for jobs and investment and provide environmental facilities that protect public health and meet quality standards.	Rural Infrastructure Fund at the SC Rural Infrastructure Authority	Proviso 54.1	Investment Earnings	\$1,003,057	\$650,000	\$1,000,000
3	P450	RURAL INFRASTRUCTURE AUTHORITY	48470000	LN FEE-DRINK WTR SRF	4430040000	LOAN FEE	Federal Program Section 48-5-40 Defined as federal program income by EPA and usage governed by Federal Regulation at 40 CFR 35.3530(b)(2).	Drinking Water Revolving Loan Program Administration	Federal Program	Loan fee charged at the closing of each loan funded by the program.	\$19,600	\$100,000	\$100,000
4	P450	RURAL INFRASTRUCTURE AUTHORITY	48470000	LN FEE-DRINK WTR SRF	4660010000	INVEST ERN	Federal Program Interest earned on cash on hand.	Drinking Water Revolving Loan Program Administration	Federal Program	Investment Earnings	\$18,897	\$25,000	\$17,500
5	P450	RURAL INFRASTRUCTURE AUTHORITY	48490000	LOAN CLOSING FEES	4430040000	LOAN FEE	Federal Program Section 48-5-40 Defined as federal program income by EPA and usage governed by Federal Regulation at 40 CFR 35.	Clean Water Revolving Loan Program Administration	Federal Program	Loan fee charged at the closing of each loan funded by the program.	\$368,581	\$175,000	\$420,000
6	P450	RURAL INFRASTRUCTURE AUTHORITY	48490000	LOAN CLOSING FEES	4660010000	INVEST ERN	Federal Program Interest earned on cash on hand.	Clean Water Revolving Loan Program Administration	Federal Program	Investment Earnings	\$43,598	\$55,000	\$40,000

Agency Funds

Cash Balances and Expenditures

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Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2018-19 Year End Cash Balance	FY 2018-19 Total Expenditures from Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
1 P450	RURAL INFRASTRUCTURE AUTHORITY	44820000	Rural Inf Fund	\$46,175,024	\$9,787,463	471.78%	The purpose of the fund is to provide grants to local governments, in distressed and the least developed portions of our state for infrastructure such as water and sewer . These grants can take several years to complete and can cross several fiscal years. The Board of the SC Rural Infrastructure Authority has authorized a \$17,000,000 grant program for FY2019-20 and is anticipated to continue this level of program into the coming years. As of June 30, 2019, the Authority had over \$27.6 million in grants committed but still outstanding. The Authority needs the cash on hand to meet its mission and commitment to the local communities of South Carolina.
2 P450	RURAL INFRASTRUCTURE AUTHORITY	48470000	LN FEE-DRINK WTR SRF	\$864,738	\$170,092	508.39%	The purpose of the fund is to administer the Drinking Water Revolving Loan Fund. Funds must be available in future years to service the outstanding loans and remaining loan commitments of the program.
3 P450	RURAL INFRASTRUCTURE AUTHORITY	48490000	LOAN CLOSING FEES	\$2,243,626	\$438,723	511.40%	The purpose of the fund is to administer the Clean Water Revolving Loan Fund. Funds must be available in future years to service the outstanding loans and remaining loan commitments of the program.