

Commitment Items

Name of Agency Contact: Jason Epting

Contact Phone Number: 803-737-3061

Contact E-mail Address: jason.epting@admin.sc.gov

Link to fees: N/A - The SC Conservation Bank does not assess fines and/or fees

Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	FY 2018-19 Actual Revenue	FY 2019-20 Estimated Revenue	FY 2020-21 Projected Revenue
1 P400	S C CONSERVATION BANK	42C30000	CONSERVATION BANK OP	4310030000	GEN OPER CONT/DON-RE	12-6-5060(A)	To Conserve significant properties in SC by Conservation Easement, low interest loans and purchase of title and the administration of routine office operating expenses and legal services for the year	To accept & review land conservation easements & make grants and loans to qualified public and private entities to acquire interest in real estate for the purpose of improving the quality of life in SC by permanently conserving & preserving natural resource lands, farmlands, wetlands, openlands, urban parks, and historic & archaeological sites.	12-6-5060(A)	These are donations from the SC State Tax filings as a donation on SC Tax form I-330 Contributions for Check-Offs to the SC Conservation Bank. The funds are transferred to the SCCB from the Dept of Revenue.	\$9,063	\$10,000	\$10,000
2 P400	S C CONSERVATION BANK	45D70000	CONSERVATION BANK TR	4660010000	INVEST ERN	48-59-60	To Conserve significant properties in SC by Conservation Easement, low interest loans and purchase of title and the administration of routine office operating expenses and legal services for the year	To accept & review land conservation easements & make grants and loans to qualified public and private entities to acquire interest in real estate for the purpose of improving the quality of life in SC by permanently conserving & preserving natural resource lands, farmlands, wetlands, openlands, urban parks, and historic & archaeological sites.	48-59-60	To record income on investments retained by the South Carolina Conservation Bank Trust Fund pursuant to SC Code of Laws Section 48-59-60.	\$96,663	\$100,000	\$100,000

Agency Funds

Cash Balances and Expenditures

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Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2018-19 Year End Cash Balance	FY 2018-19 Total Expenditures from Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
1 P400	S C CONSERVATION BANK	45D70000	CONSERVATION BANK TR	\$2,593,278	\$3,000,000	86.44%	The SC Conservation Bank has a specific, statutorily designated mission which is to improve the quality of life in SC by permanently conserving and preserving significant and unique natural resource lands, farmlands, wetlands, forestlands, openlands, urban parks and historical & archaeological sites throughout the State. This mission cannot be fully accomplished if the revenue funds designated to go into the Conservation Bank Trust Account are not allowed to be carried forward. Additionally, the statute specifically states that the agency is allowed to carry forward all revenue and investments funds received during the fiscal year.
2 P400	S C CONSERVATION BANK	42C30000	CONSERVATION BANK OP	\$76,255	\$0	0.00%	In order for the SC Conservation Bank to accomplish it's purpose and goals, the agency needs to carry forward all revenue funds received as set forth in the statute (SC Code §48-59-60) . These funds are utilized for the administration of routine office operating expenses and legal services during any given year.