

Commitment Items

Name of Agency Contact: Royce Breland - Patriots Point Development Authority
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Link to fees:

Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	FY 2018-19 Actual Revenue	FY 2019-20 Estimated Revenue	FY 2020-21 Projected Revenue	
1	P360	PATRIOTS POINT DEV AUTH	40499000	AFS - DONATIONS-RES	4660010000	INVEST ERN	Section 51-13-710 of the SC Code of laws	To collect interest earned on funds collected by the Naval & Maritime Museum.	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collects donations form outside sources to help support and maintain the Museum.	\$8,635	\$0	\$0
2	P360	PATRIOTS POINT DEV AUTH	41339000	AFS-ADMISSIONS REV	4310020000	GEN CONT/DON-UNRES					\$0	\$5,000	\$0	
3	P360	PATRIOTS POINT DEV AUTH	41339000	AFS-ADMISSIONS REV	4380010000	ADMISSION-PARKNG FEE	Section 51-13-710 of the SC Code of laws	Section 51-13-710 of the SC Code of laws		To collect admission fees and parking fees to operate and maintain the Naval & Maritime Museum	Collect admission fees of \$24.00, \$19.00, \$16.00 and \$7.00 from museum visitors. Collect \$5.00 parking fee from all visitors.	\$2,454,823	\$2,684,202	\$2,685,000
4	P360	PATRIOTS POINT DEV AUTH	41339000	AFS-ADMISSIONS REV	4470040000	RENT-ST OWN PROP	Section 51-13-710 of the SC Code of laws	To collect and retain revenue generated by the youth overnight camping, and various leases the Authority has in places with outside parties.	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collect camping revenues from groups staying overnight onboard the USS YORKTOWN. Fees are \$60 per person for a one night stay and \$80 per person for a two night stay. Collect lease revenue from various outside parties the Authority has contracts in place with such as the golf course, hotel and marina. The amount received is based on percentages stipulated in the various leases that have been approved by the Budget & Control Board.	\$2,725,227	\$3,570,000	\$3,570,000
5	P360	PATRIOTS POINT DEV AUTH	41339000	AFS-ADMISSIONS REV	4480010000	SL OF GOODS	Section 51-13-710 of the SC Code of laws	To collect proceeds from sales in the gift shop.	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collect revenue generated by merchandise sales in the Museum's gift shop. Revenue is generated from visitors to the Museum and local visitors.	\$1,788,992	\$1,860,000	\$1,875,000
6	P360	PATRIOTS POINT DEV AUTH	41339000	AFS-ADMISSIONS REV	4480080000	COMSN-VEND MACH&TELE	Section 51-13-710 of the SC Code of laws	To collect proceeds from food concession contracts.	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collect revenue generated by commissions received from our food service concessionaire. The amount received is based on percentages in the contract.	\$310,418	\$335,000	\$335,000
7	P360	PATRIOTS POINT DEV AUTH	41339000	AFS-ADMISSIONS REV	4530030000	MISC REVENUE	Section 51-13-710 of the SC Code of laws	To allow the Museum to collect and deposit funds that do not fall in a specific revenue object codes identified by the state	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collects miscellaneous revenues from outside sources and depositsthem to operate and maintain the Museum.	\$54,340	\$80,000	\$75,000
8	P360	PATRIOTS POINT DEV AUTH	41339000	AFS-ADMISSIONS REV	4630030000	ADMISS FEE-DBT SVC	Section 51-13-710 of the SC Code of laws	To collect admission fees and parking fees to operate and maintain the Naval & Maritime Museum	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collect admission fees of \$22.00, \$17.00, \$14.00 and \$7.00 from museum visitors. Collect \$5.00 parking fee from all visitors.	\$4,637,810	\$4,377,000	\$4,380,000
9	P360	PATRIOTS POINT DEV AUTH	41339000	AFS-ADMISSIONS REV	4660010000	INVEST ERN	Section 51-13-710 of the SC Code of laws	To collect interest earned on funds collected by the Naval & Maritime Museum.	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Interest earned on funds deposited with the State Treasurer's Office. Funds are generated by the daily operations of the Naval & Maritime Museum.	\$73,118	\$100,000	\$75,000
10	P360	PATRIOTS POINT DEV AUTH	49730000	EDUC IMPROVEMENT	4890090000	ALLOC EDUC IMPV ACT	Section 51-13-710 of the SC Code of laws	To collect revenue from revenue awarded by the Education Oversight Committee	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Grant from the Education Oversight Commission.	\$207,500	\$415,000	\$415,000
11	P360	PATRIOTS POINT DEV AUTH	49739000	AFS-EDUC IMPR ACT 84	4890090000	ALLOC EDUC IMPV ACT	Section 51-13-710 of the SC Code of laws	To collect revenue from revenue awarded by the Education Oversight Committee	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Grant from the Education Oversight Commission.	\$207,500	\$0	\$0

Agency Funds

Cash Balances and Expenditures

Name of Agency Contact: Royce Breland - Patriots Point Development Authority

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Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2018-19 Year End Cash Balance	FY 2018-19 Total Expenditures from Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
1 P360	PATRIOTS POINT DEV AUTH	30499000	AFS - DONATIONS	\$4,178	\$0		
2 P360	PATRIOTS POINT DEV AUTH	31339000	AFS - ADM REV - EAR	\$21	\$0		
3 P360	PATRIOTS POINT DEV AUTH	40499000	AFS - DONATIONS-RES	\$438,428	\$0		
4 P360	PATRIOTS POINT DEV AUTH	41339000	AFS-ADMISSIONS REV	\$3,987,265	\$11,803,405	33.78%	Patriots Point Development Authority is an enterprise agency, we do not request or receive State Appropriated Funds. The Authority operates as a seasonal tourism business similar to those found in the private sector. Cash flow concerns are paramount, these funds are needed to cover major maintenance projects, the future development of the Museum, to operate during the off-peak fall and winter months and to cover potential short falls in operations that can occur that are beyond the control of staff such as hurricanes or mandatory evacuations for hurricanes. Section 51-13-765 of the SC Code of Laws states that the Authority may retain and carry over these funds it has on account from fiscal year to fiscal year and that all earnings and interest accrued on accounts held by the Authority must be retained and expended by the Authority to carry out its purpose and mission.
5 P360	PATRIOTS POINT DEV AUTH	49730000	EDUC IMPROVEMENT	\$0	\$116,842	0.00%	
6 P360	PATRIOTS POINT DEV AUTH	49739000	AFS-EDUC IMPR ACT 84	\$11,262	\$298,158	3.78%	