



## Agency Funds

### Cash Balances and Expenditures

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Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2018-19 Year End Cash Balance	FY 2018-19 Total Expenditures from Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
1 H370	USC-LANCASTER CAMPUS	30359000	AFS-OPERATING REV	\$228,024	\$3,262,850	6.99%	Operating funds are budgeted based on projected appropriations, estimated tuition and fees, and other projected revenues. Expenditures vary by fiscal year, academic year, and calendar year. Appropriations are provided on a fiscal year basis; tuition and fees on an academic year basis; other revenues on a cyclical basis. Billing for tuition and fees is based on semester and other revenues from grants may be billed monthly, quarterly, or on a project basis. Excess operating funds are carried to ensure cash flow for E&G Operations for the University and are drawn from this fund to our vendor account monthly. Draws at fiscal year end can relate to timing between USC and the State.
2 H370	USC-LANCASTER CAMPUS	34179000	AFS-SPECIAL OPERAT	\$1,120	\$0	0.00%	Restricted Grant Funds, some of which are reimbursement grants. Any balance carried forward is to ensure funds are used as intended as directed by the granting entity.
3 H370	USC-LANCASTER CAMPUS	35149000	AFS-OTHER OPERATING	\$1,712	\$0	0.00%	Funds related to Student Activity and other educational program funds. Any amount carried forward would be used in accordance with original intent.
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