

Agency Funds

Cash Balances and Expenditures

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Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2018-19 Year End Cash Balance	FY 2018-19 Total Expenditures from Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
1 H360	USC-BEAUFORT CAMPUS	30359000	AFS-OPERATING REV	\$1,742,125	\$19,065,322	9.14%	Operating funds are budgeted based on projected appropriations, estimated tuition and fees, and other projected revenues. Expenditures vary by fiscal year, academic year, and calendar year. Appropriations are provided on a fiscal year basis; tuition and fees on an academic year basis; other revenues on a cyclical basis. Billing for tuition and fees is based on semester and other revenues from grants may be billed monthly, quarterly, or on a project basis. Excess operating funds are carried to ensure cash flow for E&G Operations for the University.
2 H360	USC-BEAUFORT CAMPUS	34179000	AFS-SPECIAL OPERAT	\$1,621	\$0	0.00%	Restricted Grant Funds, some of which are reimbursement grants. Any balance carried forward is to ensure funds are used as intended as directed by the granting entity.
3 H360	USC-BEAUFORT CAMPUS	35149000	AFS-OTHER OPERATING	\$1,472	\$0	0.00%	Funds related to Student Activity and other educational program funds. Any amount carried forward would be used in accordance with original intent.
4 H360	USC-BEAUFORT CAMPUS	40989000	AFS-DONATIONS	\$260,442	\$0	0.00%	Gift and Donations specified for various specific programs. Balances carried forward to be used for purposes for which the donor intended.
5 H360	USC-BEAUFORT CAMPUS	47C79000	AFS-BSTORE-USC BFT	\$77,940	\$0	0.00%	Various Auxiliary Enterprise funds including bookstore and food services. Revenues received on a cyclical basis and may cross fiscal year. Funds to be used for auxiliary related purposes. Bookstore and Food Service balances earmarked for scholarships.
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