

Commitment Items

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 Link to fees: [Tuition and Fees](#)

Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	FY 2017-18 Actual Revenue	FY 2018-19 Estimated Revenue	FY 2019-20 Projected Revenue	
1	H150	COLLEGE OF CHARLESTON	30359000	AFS-OPERATING REV	4530030007	MISC REV-DEF REV	Section 12-4-580	To collect revenue for delinquent student receivable accounts	Education and General		Funds generated from individual income tax refunds and garnishments from the SC Department of Revenue.	\$118,181		
2	H150	COLLEGE OF CHARLESTON	30369000	AFS-HIGHER EDUC DEP	4400020000	TUIT & STUDENT FEES	Sections 59-101 Colleges and Universities Generally; 59-112 et.seq. Determination of Rates of Tuition and Fees; 59-130 College of Charleston; Provisos 117.8 and 117.11	To collect and retain revenue to fund the Education and General mission of the College	Education and General		Revenue is generated through College Fees paid primarily by students.	\$100,713,555		
3	H150	COLLEGE OF CHARLESTON	30369000	AFS-HIGHER EDUC DEP	4530030000	MISC REVENUE	Sections 59-101 Colleges and Universities Generally; 59-112 et.seq. Determination of Rates of Tuition and Fees; 59-130 College of Charleston; Provisos 117.8 and 117.11	To collect and retain revenue to fund the Education and General mission of the College	Education and General		Revenue is generated through user and course fees paid primarily by students.	\$439,084	\$169,062,776	\$169,062,776
4	H150	COLLEGE OF CHARLESTON	30369000	AFS-HIGHER EDUC DEP	4530040000	INSURANCE CLAIMS	Section 1-11-140, Section 10-7-10 through 10-7-40	To collect revenue related to insurance claims	Education and General		This revenue is generated by the Insurance Reserve Fund	\$21,596		
5	H150	COLLEGE OF CHARLESTON	30369000	AFS-HIGHER EDUC DEP	4536030000	SL- OTR NCAP ITEMS	Section 11-35-3820 Allocation of proceeds for sale or disposal of surplus supplies	To collect funds from the sale of surplus property	Education and General		This revenue is generated when surplus property is sold by the state	\$46,114		
6	H150	COLLEGE OF CHARLESTON	30419000	AFS-REVENUE CLEARING	4530030000	MISC REVENUE	N/A	N/A	N.A.		This was the pcard rebate. It should have been recorded in 36369000-4530030000	\$58,136		
7	H150	COLLEGE OF CHARLESTON	31169000	AFS-AUXILIARY ENTER	4310050000	SCHOLARSHIP-PRIV SEC	Sections 59-101 Colleges and Universities Generally; Section 59-130 College of Charleston	Cougar Club scholarship programs	Scholarships		Revenue is generated through College of Charleston Cougar Club	\$24,651		
8	H150	COLLEGE OF CHARLESTON	31169000	AFS-AUXILIARY ENTER	4400020000	TUIT & STUDENT FEES	Sections 59-101 Colleges and Universities Generally; 59-112 et.seq. Determination of Rates of Tuition and Fees; 59-130 College of Charleston; Provisos 117.8 and 117.11	To collect revenues to support Student Health Services	Auxiliary Services-Health Services		Revenue is generated through Health Fees paid primarily by students.	\$1,227,633	\$20,000,000	\$20,000,000
9	H150	COLLEGE OF CHARLESTON	31169000	AFS-AUXILIARY ENTER	4480260000	SALE&SERV-AUX ENT HE	Sections 59-101 Colleges and Universities Generally; 59-130 College of Charleston; Provisos 117.8 and 117.11	To collect revenue to administer student athletic programs	Auxiliary Services-Athletics		Revenue is generated through ticket sales and commissions	\$3,611,150		

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10	H150	COLLEGE OF CHARLESTON	31169000	AFS-AUXILIARY ENTER	4530030000	MISC REVENUE	Sections 59-101 Colleges and Universities Generally; Section 59-130 College of Charleston; Provisos 117.8 and 117.11	To collect revenues resulting primarily from Debit Card, Bookstore and Vending operations	Auxiliary Services - Bookstore, Debit Card, and Vending operations	Revenue is generated primarily from commissions on Bookstore and Vending Operations, plus building rental revenue	\$447,906		
11	H150	COLLEGE OF CHARLESTON	32289000	AFS-GRANTS & CONTR	4300010000	OTHER OPR GRANT-REST	Sections 59-101 Colleges and Universities Generally; Section 59-130 College of Charleston	To collect grant revenue awarded in support of research, instructional, public service and scholarship	Instruction, Research, Public Service and Scholarship	Revenue is generated through grants awarded by governmental, private and non-profit organizations	\$1,310,537		
12	H150	COLLEGE OF CHARLESTON	32289000	AFS-GRANTS & CONTR	4310050000	SCHOLARSHIP-PRIV SEC	Palmetto Fellows Scholarships as provided in Section 59-104-20 and 25; LIFE Scholarships as provided in Section 59-149; HOPE Scholarships as provided in section 59-150-370; Need Based Grants 59-142	See enabling statute or proviso in previous column	Lottery Scholarships and Need Based Grants to defray attendance costs of eligible students	Primarily lottery funds for Palmetto Fellows, Life, and Hope Scholarships, Need Based grants.	\$22,154,834	\$5,000,000	\$5,000,000
13	H150	COLLEGE OF CHARLESTON	32289000	AFS-GRANTS & CONTR	4530030000	MISC REVENUE	Sections 59-101 Colleges and Universities Generally; Section 59-130 College of Charleston	To collect grant revenue awarded in support of research, instructional, public service and scholarship	Instruction, Research, Public Service and Scholarship	Revenue is generated through grants awarded by private organizations	\$22,500		
14	H150	COLLEGE OF CHARLESTON	32289000	AFS-GRANTS & CONTR	4660040000	ENDOWMENT INCOME	Section 59-104-230 Endowed Professorships Program	To collect revenue earned on an endowed professorship from the Commission on Higher Education	Education and General	Revenue transferred from 44589000-4660010000	\$3,456		
15	H150	COLLEGE OF CHARLESTON	32329000	AFS-AGENCY FUNDS	4400020000	TUIT & STUDENT FEES	N/A	N/A	Education and General	Should be 4530030000	\$11,343,222		
16	H150	COLLEGE OF CHARLESTON	32329000	AFS-AGENCY FUNDS	4530030000	MISC REVENUE	Higher Education Act of 1965, as amended, Title IV, Part D; 20 U.S.C. 1087a-1087j	To collect revenue to provide loans to students	Education and General	Revenue is generated from the US Department of Education	\$59,885,344		
17	H150	COLLEGE OF CHARLESTON	42389000	AFS-AUX ENTER-BDGT	4350040000	PARKING FEE	Section 59-131 Parking Facilities; Sections 59-101 Colleges and Universities Generally; 59-112 et.seq. Determination of Rates of Tuition and Fees; 59-130 College of Charleston; Provisos 117.8 and 117.11	To collect and retain revenue from parking to support operations, fund debt service and provide current and future improvements of facilities	Auxiliary Services - Parking	Revenue is generated through parking fees and fines collected from students, faculty, staff and visitors using the parking facilities	\$1,520,987		
18	H150	COLLEGE OF CHARLESTON	42389000	AFS-AUX ENTER-BDGT	4480260000	SALE&SERV-AUX ENT HE	Sections 59-101 Colleges and Universities Generally; 59-112 et.seq. Determination of Rates of Tuition and Fees; 59-130 College of Charleston; Provisos 117.8 and 117.11	To collect and retain revenue to support housing and food service operations, fund debt service and provide current and future improvements of facilities	Auxiliary Services - Housing and Food Services	Revenue is generated through fees paid primarily by students.	\$34,291,952	\$30,000,000	\$30,000,000

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19	H150	COLLEGE OF CHARLESTON	42389000	AFS-AUX ENTER-BDGT	4530030000	MISC REVENUE	Sections 59-101 Colleges and Universities Generally; 59-112 et.seq. Determination of Rates of Tuition and Fees; 59-130 College of Charleston; Provisos 117.8 and 117.11	To collect and retain revenue to support housing and food service operations, fund debt service and provide current and future improvements of facilities	Auxiliary Services - Housing and Food Services	Revenue is generated through fees paid primarily by non-students for use of facilities and services during off-season periods.	\$29,228		
20	H150	COLLEGE OF CHARLESTON	42389000	AFS-AUX ENTER-BDGT	4530040000	INSURANCE CLAIMS	Section 1-11-140, Section 10-7-10 through 10-7-40	To collect revenue related to insurance claims	Education and General	This revenue is generated by the Insurance Reserve Fund	\$1,718		
21	H150	COLLEGE OF CHARLESTON	42389000	AFS-AUX ENTER-BDGT	4660010000	INVEST ERN	Sections 59-109 Educational Facilities Authority Act; Section 59-147 Higher Education Revenue Bond Act	To collect interest earned on revenue generated from housing, parking, and food services	Auxiliary Services - Parking, Food Services, Housing	This income represents interest earned from the auxiliary revenue restricted by debt service management	\$159,655		
22	H150	COLLEGE OF CHARLESTON	44589000	AFS-CHE ENDOWMENT	4660010000	INVEST ERN	Section 59-104-230 Endowed Professorships Program	To collect revenue earned on an endowed professorship from the Commission on Higher Education	Education and General	Earnings are generated from a \$100,000 endowment.	\$3,456		
23	H150	COLLEGE OF CHARLESTON	44589000	AFS-CHE ENDOWMENT	4660040000	ENDOWMENT INCOME	N/A	N/A	Education and General	Earnings transferred to 32289000-4660040000 above	(\$3,456)		
24	H150	COLLEGE OF CHARLESTON	45819000	AFS-NDSL FUNDS	4530030007	MISC REV-DEF REV	Section 12-4-580	To collect revenue for delinquent student receivable accounts	Education and General	Funds generated from individual income tax refunds and garnishments from the SC Department of Revenue.	\$97,279		
25	H150	COLLEGE OF CHARLESTON	45819000	AFS-NDSL FUNDS	4660010000	INVEST ERN	Section 12-4-580	To collect revenue for delinquent student receivable accounts	Education and General	Interest earned on funds from the Department of Revenue above	\$4,503		

Agency Funds

Cash Balances and Expenditures

Name of Agency Contact: Dawn Willan
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Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2018-19 Year End Cash Balance	FY 2018-19 Total Expenditures from Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year	
1	H150	COLLEGE OF CHARLES	30359000	AFS-OPERATING REV	\$221,107	\$0	0.00%	
2	H150	COLLEGE OF CHARLES	30369000	AFS-HIGHER EDUC DEP	\$22,865,278	\$95,500,000	23.94%	Certain capital projects had not been established yet, so the funds had not been transferred out at year end.
3	H150	COLLEGE OF CHARLES	30419000	AFS-REVENUE CLEARING	\$128,759	\$0	0.00%	
4	H150	COLLEGE OF CHARLES	31169000	AFS-AUXILIARY ENTER	\$3,520,715	\$9,000,000	39.12%	Auxiliary Enterprises are required to be fully self-supporting with revenue sufficient to pay all operating costs, fund administrative overhead costs, and to provide for maintenance of facilities including capital improvement of those facilities.
5	H150	COLLEGE OF CHARLES	32289000	AFS-GRANTS & CONTR	\$418,159	\$22,456,192	1.86%	
6	H150	COLLEGE OF CHARLES	32329000	AFS-AGENCY FUNDS	\$0	\$34,635,300	0.00%	
							Auxiliary Enterprises are required to be fully self-supporting with revenue sufficient to pay all operating costs, fund administrative overhead costs, and to provide for maintenance of facilities including capital improvement of those facilities. Additionally, funds must be on hand to secure the next debt payment of principal and interest of outstanding bonds and to maintain the necessary bond coverage ratio prescribed in the continuing disclosure requirements of the bonds.	
7	H150	COLLEGE OF CHARLES	42389000	AFS-AUX ENTER-BDGT	\$8,578,854	\$35,000,000	24.51%	
8	H150	COLLEGE OF CHARLES	44589000	AFS-CHE ENDOWMENT	\$100,000	\$0	0.00%	
9	H150	COLLEGE OF CHARLES	45819000	AFS-NDSL FUNDS	\$56,839	\$0	0.00%	