

### Commitment Items

Name of Agency Contact: Brian Wheeler

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Link to fees: Not Applicable; Agency does not collect fees as any form of revenue

Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	FY 2018-19 Actual Revenue	FY 2019-20 Estimated Revenue	FY 2020-21 Projected Revenue
1 E190	RETIREMENT SYS INVESTMNT COMM	42170000	RS INVEST COMM - OPE	4480070000	SL OF SURP MAT&SUPL		Reveune generated from the sale of surplus property such as old computers and furniture.	RSIC's daily operations including Asset Allocation, Manager Selection, Operations, and Internal Audit.		Reveune generated from the sale of surplus property such as old computers and furniture.	\$495	\$0	\$0
2 E190	RETIREMENT SYS INVESTMNT COMM	42170000	RS INVEST COMM - OPE	4530080000	RET SYS ADM FEE TRNS	SC Const. Art. X, § 16; SC Code, Title 9, Chapters 1 and 16; Title 30, Chapter 4.	RSIC's mission is to manage the assets of the South Carolina Retirement System trust funds in a prudent manner in order to secure the Fund for the sole benefit of Plan participants.	RSIC's daily operations including Asset Allocation, Manager Selection, Operations, and Internal Audit.	Agency does not have traditional state "Carry Forward Authority." Any cash on hand at the end of the Fiscal Year is used to offset future Fiscal Year drawdowns.	9-16-315(H)(1) - administrative costs of RSIC are paid from the earnings of the States' retirement system funds. Cash drawdowns are performed quarterly or when necessary to cover the expenses of RSIC. Cash on hand is necessary at the end of a fiscal year because additional cash cannot be drawn until September of the following fiscal year. *Despite having cash on hand, RSIC cannot spend more than is appropriated in a given FY.	\$15,803,000	\$15,254,100	\$15,250,000
3 E190	RETIREMENT SYS INVESTMNT COMM	42170000	RS INVEST COMM - OPE	4660010000	INVEST ERN		Interest revenue generated from RET STS ADM FEE TRNS account balance.	RSIC's daily operations including Asset Allocation, Manager Selection, Operations, and Internal Audit.		Interest revenue generated from RET STS ADM FEE TRNS account balance.	\$66,276	\$48,900	\$53,000

## Agency Funds

Cash Balances and Expenditures

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Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2018-19 Year End Cash Balance	FY 2018-19 Total Expenditures from Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
1 E190	RETIREMENT SYS INVESTMNT COMM	42170000	RS INVEST COMM - OPE	\$5,165,303	\$12,278,740	42.07%	9-16-315(H)(1) - administrative costs of RSIC are paid from the earnings of the States' retirement system funds. Cash drawdowns are performed quarterly or when necessary to cover the expenses of RSIC. Cash on hand is necessary at the end of a fiscal year because additional cash cannot be drawn until September of the following fiscal year. *Despite having cash on hand, RSIC cannot spend more than is appropriated in a given FY.