

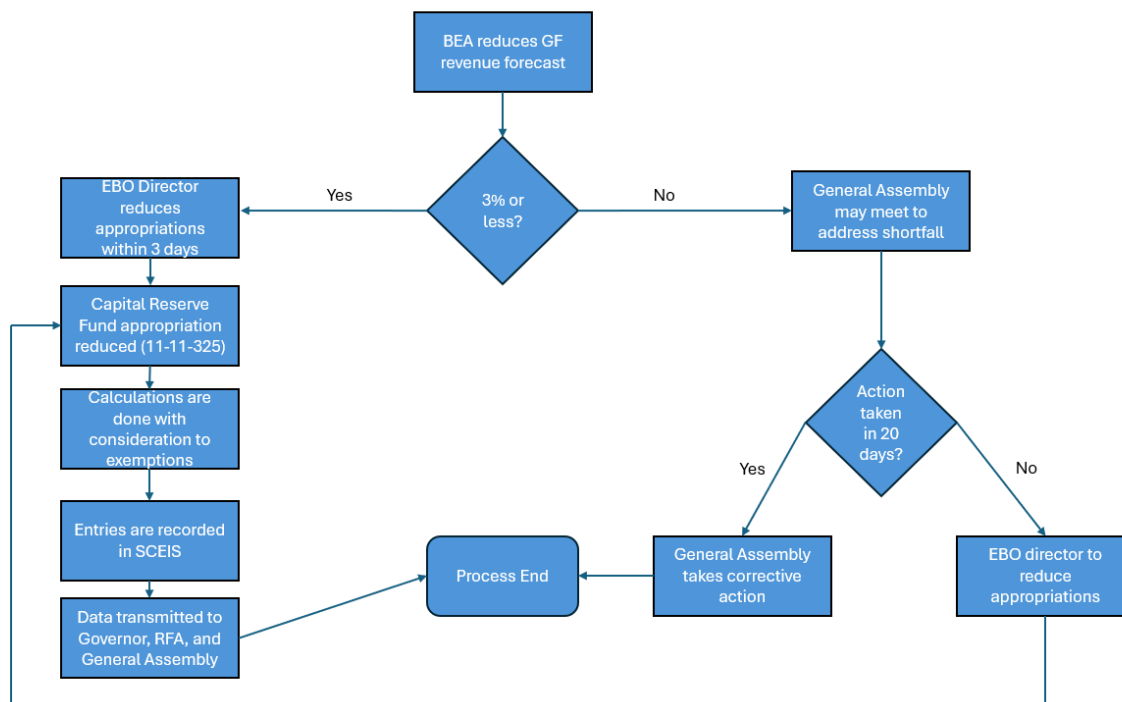
Mid-Year Reductions

What is it?

Section 11-9-1140 of the SC Code of Laws requires the Executive Budget Office or General Assembly to reduce General Fund Appropriations when the Board of Economic Advisors (BEA) reduces the revenue forecast for the current fiscal year.

What is the process?

State law directs the process by which mid-year reductions are made in the event the BEA declares a projected revenue deficit. The flow chart below details the process.



Who do I contact in EBO?

Your assigned budget analyst can assist you with this item.