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Link To Fees:	<a href="https://ria.sc.gov/about/our-team/administration/">https://ria.sc.gov/about/our-team/administration/</a>

Commitment Items

Agency Code	Agency Name	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	Actual Revenue	Estimated Revenue	Projected Revenue
P450	Rural Infrastructure Authority	41C70027	ARP-WTR & SWR-INFRASTRU ACT INTEREST	4660010000	INVEST ERN	Act 244 of FY 21-22 Act 6 of FY 23-24	To administer and operate an infrastructure improvement grant program for eligible units of local government, special purpose districts, commissions of public works and joint municipal organizations.	ARPA Water and Sewer Infrastructure	Act 6 of FY23-24	Investment earnings on federal ARPA funds. Per Act 6 of 2023-2024, these funds must be carried forward to succeeding fiscal years and used for the same purpose. Federal ARPA funds are to be spent first.	\$34,110,128	\$30,000,000	\$20,000,000
P450	Rural Infrastructure Authority	44820000	Rural Inf Fund	4010020002	EMPLR W/H INC TX-PRE	Proviso 109.3	The mission of the SC Rural Infrastructure Authority (RIA) is to assist in financing qualified rural infrastructure projects that will build capacity of rural communities to compete for jobs and investment and provide environmental facilities that protect...	Rural Infrastructure Fund at the SC Rural Infrastructure Authority	Proviso 54.1	The Coordinating Council for Economic Development at the SC Department of Commerce shall certify to the Department of Revenue the maximum job development credit for each qualifying business. After receiving certification, the Department of Revenue shall r...	\$5,000,000	\$5,000,000	\$5,000,000
P450	Rural Infrastructure Authority	44820000	Rural Inf Fund	4520010000	REFUND PYR EXP	30-40-30(B)	The mission of the SC Rural Infrastructure Authority (RIA) is to assist in financing qualified rural infrastructure projects that will build capacity of rural communities to compete for jobs and investment and provide environmental facilities that protect...	Administration of the Agency	Proviso 54.1	Return of Grant Expenditure.	\$100,000	\$0	\$0
P450	Rural Infrastructure Authority	44820000	Rural Inf Fund	4660010000	INVEST ERN	11-50-80	The mission of the SC Rural Infrastructure Authority (RIA) is to assist in financing qualified rural infrastructure projects that will build capacity of rural communities to compete for jobs and investment and provide environmental facilities that protect...	Rural Infrastructure Fund at the SC Rural Infrastructure Authority	Proviso 54.1	Investment Earnings	\$1,140,119	\$1,000,000	\$1,000,000
P450	Rural Infrastructure Authority	48470000	LN FEE-DRINK WTR SRF	4430040000	LOAN FEE	Federal Program	Section 48-5-40 Defined as federal program income by EPA and usage governed by Federal Regulation at 40 CFR 35.	Drinking Water Revolving Loan Program Administration	Federal Program	Loan fee charged at the closing of each loan funded by the program.	\$519,736	\$260,000	\$300,000

P450	Rural Infrastructure Authority	48470000	LN FEE-DRINK WTR SRF	4660010000	INVEST ERN	Federal Program	To administer a state revolving loan program for qualified infrastructure in accordance with 48-5-40 and federal regulations at 40 CFR 35.	Drinking Water Revolving Loan Program Administration	Federal Program	Investment Earnings	\$10,900	\$10,000	\$10,000
P450	Rural Infrastructure Authority	48490000	LOAN CLOSING FEES	4430040000	LOAN FEE	Federal Program	Section 48-5-40 Defined as federal program income by EPA and usage governed by Federal Regulation at 40 CFR 35.	Clean Water Revolving Loan Program Administration	Federal Program	Loan fee charged at the closing of each loan funded by the program.	\$393,723	\$400,000	\$400,000
P450	Rural Infrastructure Authority	48490000	LOAN CLOSING FEES	4660010000	INVEST ERN	Federal Program	To administer a state revolving loan program for qualified infrastructure in accordance with 48-5-40 and federal regulations at 40 CFR 35.	Clean Water Revolving Loan Program Administration	Federal Program	Investment Earnings	\$42,755	\$40,000	\$40,000

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**Agency Funds**

Cash Balances and Expenditures

Agency Code	Agency Name	Fund Number	Fund Title	Year End Cash Balance	Total Expenditures From Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
P450	Rural Infrastructure Authority	41C70027	ARP-WTR & SWR- INFRASTRU ACT INTEREST	\$43,786,844	\$0	0.00%	Investment earnings on federal ARPA funds. Per Act 6 of 2023-2024, these funds must be carried forward to succeeding fiscal years and used for the same purpose. Federal ARPA funds are to be spent first.
P450	Rural Infrastructure Authority	44820000	Rural Inf Fund	\$48,118,015	\$3,620,677	1328.98%	The purpose of the fund is to provide grants to local governments, in distressed and the least developed portions of our state for infrastructure. These grants are awarded for qualified infrastructure projects that can take several years to complete and can cross several fiscal years
P450	Rural Infrastructure Authority	48470000	LN FEE- DRINK WTR SRF	\$795,415	\$151,579	524.75%	The purpose of the fund is to administer the Drinking Water Revolving Loan Fund. Funds must be available in future years to service the outstanding loans and remaining loan commitments of the program.
P450	Rural Infrastructure Authority	48490000	LOAN CLOSING FEES	\$1,756,214	\$412,303	425.95%	The purpose of the fund is to administer the Clean Water Revolving Loan Fund. Funds must be available in future years to service the outstanding loans and remaining loan commitments of the program.