

Name of Agency Contact:	Katie Stevens
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Link To Fees:	N/A

Commitment Items

Agency Code	Agency Name	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	Actual Revenue	Estimated Revenue	Projected Revenue
H060	Higher Education Tuition Grants Commission	30350000	OPERATING REVENUE	4480070000	SL OF SURP MAT&SUPL	H.5100, Part 1-B, Section 93.8	Surplus Supply Sales	Administration	H.5100, Part 1-B, Section 93.8	Surplus Supply Sales	\$0	\$100	\$100
H060	Higher Education Tuition Grants Commission	30350000	OPERATING REVENUE	4660010000	INVEST ERN	59-113-45	USE FOR TUITION GRANTS	TUITION GRANTS	59-113-45	Interest accruing on the balance of undisbursed tuition grant funds on deposit with the State Treasurer's office from September fifteenth through December thirty-first shall be calculated by the State Treasurer's office and transferred within thirty days ...	\$351,051	\$500,000	\$500,000
H060	Higher Education Tuition Grants Commission	47230000	SC ED ASSIST ENDOW	4890080000	ALLOC FROM ST AGENCY	59-143-30	USE FOR TUITION GRANTS	TUITION GRANTS	59-143-30	Annual Allocation of Children's Education Endowment funds	\$0	\$12,947,845	\$12,947,845

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Agency Funds

Cash Balances and Expenditures

Agency Code	Agency Name	Fund Number	Fund Title	Year End Cash Balance	Total Expenditures From Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
H060	Higher Education Tuition Grants Commission	30350000	OPERATING REVENUE	\$376,488	\$400,116	94.09%	The agency spent down most of the funds available at the beginning of the fiscal year out of this account. However, the State Treasurer's Office transferred over \$425,000 to the agency in February 2025, after the majority of student grants had already been disbursed for the fiscal year.
H060	Higher Education Tuition Grants Commission	43B10000	EDUCATION LOTTERY	\$20,000,823	\$24,095,309	83.01%	Because of the distribution pattern of lottery allocations for the Tuition Grants Program, the agency annually receives a percentage of its total yearly allocation during the fourth quarter of the fiscal year, after spring enrollment and eligibility have been confirmed and all Tuition Grant funds have been disbursed for the academic year.
H060	Higher Education Tuition Grants Commission	47230000	SC ED ASSIST ENDOW	\$22,119,740	(\$9,047,351)	-244.49%	The agency spent down the account as much as possible throughout the year. Due to the large increase in need-based aid funding, the share received by the Tuition Grants Commission through this funding source has been larger during recent fiscal years than previously. Agency leadership has had conversations with the Commission on Higher Education and the House Legislative Oversight Committee about future changes to the distribution formula for these funds, which would reduce the need to carryforward so many unspent dollars.